

**Notice of Budget Hearing
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Swallow School District, that the budget hearing will be held at the Swallow School Multipurpose Room at W299 N5614 County Road E, Hartland, WI, on the 26th day of August, 2020, at 6:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at W299 N5614 County Road E, Hartland, WI. Dated this 4th day of August, 2020.

Peggy Moede, Clerk
Swallow School District

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	5,060,181.98	5,117,859.20	4,631,450.01
Ending Fund Balance	5,117,859.20	4,631,450.01	4,441,665.01
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	4,762,801.66	4,826,565.71	4,432,398.00
Inter-district Payments (Source 300 + 400)	476,160.00	489,224.00	484,123.00
State Sources (Source 600)	751,548.21	683,821.47	595,885.00
Federal Sources (Source 700)	53,328.27	61,873.80	97,636.00
All Other Sources (Source 800 + 900)	28,396.34	20,518.29	13,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,072,234.48	6,082,003.27	5,623,542.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,137,194.24	3,017,655.65	2,828,400.00
Support Services (Function 200 000)	2,100,280.75	2,785,610.34	2,168,555.00
Non-Program Transactions (Function 400 000)	777,082.27	765,146.47	816,372.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,014,557.26	6,568,412.46	5,813,327.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	58,288.81	112,252.25	132,423.56
Ending Fund Balance	112,252.25	132,423.56	97,423.56
REVENUES & OTHER FINANCING SOURCES	660,644.55	648,785.00	518,721.00
EXPENDITURES & OTHER FINANCING USES	606,681.11	628,613.69	553,721.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	14,592.17	418,458.36	139,106.64
Ending Fund Balance	418,458.36	139,106.64	135,206.64
REVENUES & OTHER FINANCING SOURCES	811,719.39	574,660.10	575,086.00
EXPENDITURES & OTHER FINANCING USES	407,853.20	854,011.82	578,986.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	652,258.45	8,302,102.45	3,120,589.32
Ending Fund Balance	8,302,102.45	3,120,589.32	2,911,989.32
REVENUES & OTHER FINANCING SOURCES	8,566,699.19	146,975.65	56,400.00
EXPENDITURES & OTHER FINANCING USES	916,855.19	5,328,488.78	265,000.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	84,479.01	66,048.40	44,311.36
Ending Fund Balance	66,048.40	44,311.36	45,701.36
REVENUES & OTHER FINANCING SOURCES	124,124.65	89,518.34	127,580.00
EXPENDITURES & OTHER FINANCING USES	142,555.26	111,255.38	126,190.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	8,088,502.02	13,490,782.13	7,337,224.00
Interfund Transfers (Source 100) - ALL FUNDS	348,543.23	329,509.00	283,761.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,739,958.79	13,161,273.13	7,053,463.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		70.04%	-46.41%

Proposed Property Tax Levy

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	4,553,183.00	4,690,164.00	4,331,063.00
Referendum Debt Service Fund	625,000.00	572,736.00	575,086.00
Capital Expansion Fund	225,000.00	0.00	0.00
TOTAL SCHOOL LEVY	5,403,183.00	5,262,900.00	4,906,149.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-2.60%	-6.78%